



# South African Model Jet Association

[Pick the date]

## Treasurers Report – AGM 2014

### 2013 Financials

SAMJA is financially in a strong position with R191 889 in the accounts.

The income items reflect our expectations from membership and landing fees amounting. Interest is steadily increasing and is bringing in R6 710.

Landing fees collected from the Zwartkop arrangement for the financial period amount to R18290.

All cash were deposited into the account with no cash on hand.

No changes occurred in the asset list

In conclusion the SAMJA accounts are positive and our society will remain financially one of the stronger SIG's.

**Johan Groenewald**

**Treasurer**

INCOME

a	Membership fees	R10 591,00
b	Competition fees	R5 850,00
c	Landing Fees	R18 290,00
d	WJM team grant	R13 332,00
e	Interest	R6 709,99
f	Transfers	R25 000,00
	<b>Total</b>	<b>R54 772,99</b>

## EXPENSES

a	Competitions	R3 346,00
b	Zwartkop Venue	R25 000,00
c	Bank Charges	R1 334,36
d	International subsidy	R13 332,00
e	Judges seminar	0
	<b>Total</b>	<b>R43 012,36</b>

## Profit/Loss

**R11 760,63**

Accounts	Feb-13	Feb-14	Current
Current	R11 738,81	R25 479,45	R26 460,53
Call	R164 449,29	R161 159,28	R165 429,18
<b>Total</b>	<b>R176 188,10</b>	<b>R186 638,73</b>	<b>R191 889,71</b>